Berry Petroleum

COMPANY UPDATE

JUNE 8, 2017

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Forward-Looking Statements and Risk Factors

Statements made in these Presentation slides and by representatives of Berry during the course of this presentation that are not historical facts are "forward-looking statements." These statements may be identified by words such as "expect," "look forward to," "anticipate" "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. These statements are based on assumptions and expectations made by the Company, which reflect management's experience, estimates and perception of historical trends, current conditions, and anticipated future developments.

Forward-looking statements are subject to a number of assumptions, risks, and uncertainties, many of which are beyond the control of the Company, which may cause actual results to differ materially from those implied or anticipated in the forward-looking statements. Particular assumptions, risks, and uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: (i) our business, acquisition and financial strategy following emergence from bankruptcy; (ii) our new capital structure and the adoption of fresh start accounting; (iii) our ability to improve our financial results and profitability following emergence from bankruptcy; (iv) our ability to maintain relationships with suppliers, customers, employees and other third parties; (v) our ability to attract and retain employees and key personnel; (vi) our new management team and board of directors; (vii) covenants and restrictions contained in our credit facility; (viii) our reliance on a few large customers, including the possibility that such customers could default on contractual obligations or become insolvent; (ix) the availability of sufficient cash flow to execute our business plan; (x) continued low or declining commodity prices and demand for oil, natural gas and natural gas liquids; (xi) our ability to hedge future production; (xii) our ability to replace reserves and efficiently develop current reserves; (xiii) the regulatory environment in which we operate, including the adoption or implementation of new environmental legislation; (xiv) obstacles or incremental costs associated with becoming a public company; (xv) the effects of legal proceedings; (xvi) the inherent uncertainty associated with financial projections and models; (xvii) failed conditions precedent or other events that could cause the proposed Hill acquisition to not close; and (xviii) other important factors.

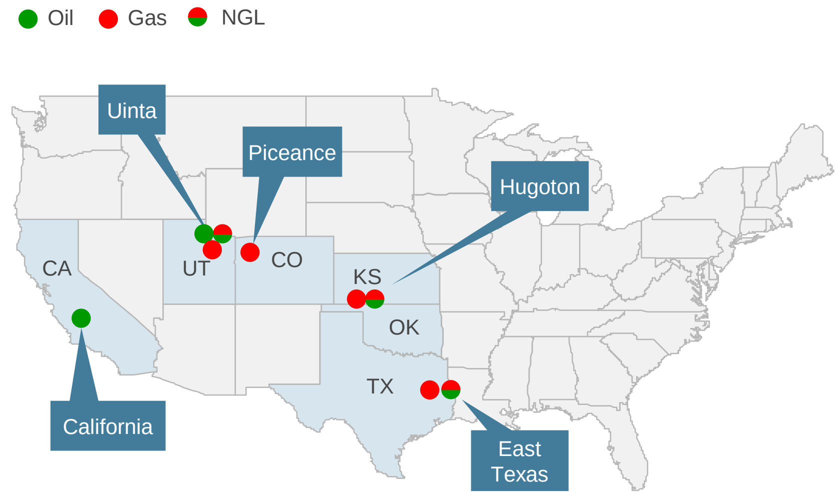
All forward-looking statements included in this Presentation speak only as of the date of this Presentation and are qualified in their entirety by the cautionary statements included in this "Forward-Looking Statements and Risk Factors" and elsewhere in this Presentation. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Berry Overview

Comments

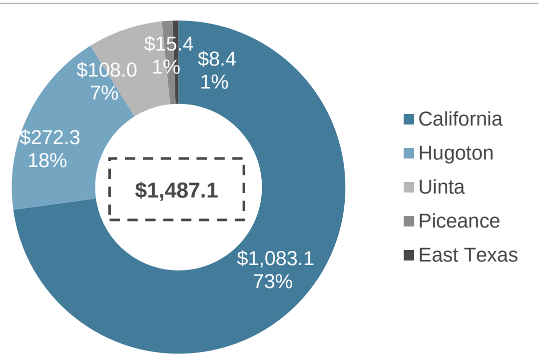
- Portfolio of long-life oil and natural gas properties consists of producing acreage in California, Utah, Colorado, Kansas, Oklahoma, and Texas
- High working and net revenue interests in its properties and operates the vast majority of its production
- 1P (Proved) reserves of 197.2 MMboe representing $1.5 billion of PV-10 value
- Completed recently a refresh of its 3P development plan and has estimated P2 and P3 reserves of 370 MMboe, resulting in a 3P reserves volume of 567 MMboe representing $2.9 billion of PV-10 value

Map of Berry Assets

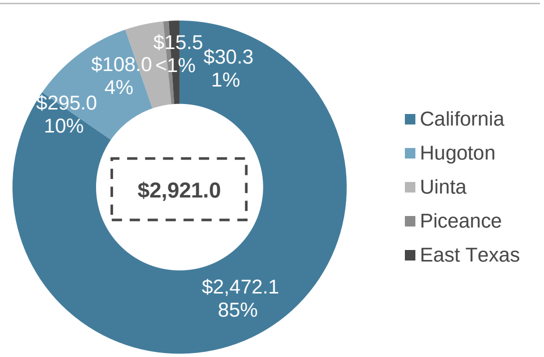


Reserves Overview

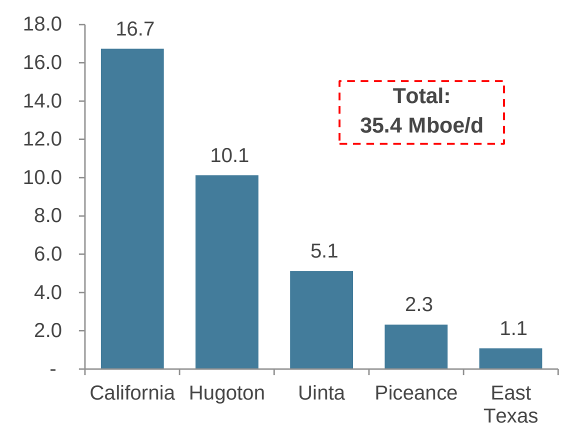
Proved PV-10 ($MM)



3P PV-10 ($MM)



1Q 2017 Production (1) (Mboe/d)



Source: Internal company databases using $55 oil and $3 natural gas including 100% working interest of the Hill; does include the impact of Hugoton non-op COPAS overhead allocations

1) Reflects ~16% working interest of the Hill

Company Activities

Recent Accomplishments

- Successfully emerged from bankruptcy on February 28, 2017 with a 60-day Transition Services and Separation Agreement ("TSSA") with Linn Energy LLC ("Linn")
  - Transition completed less accounting tail on April 30, 2017
  - Expect full termination of TSSA by June 30, 2017
- Assembled a new senior management team
  - Trem Smith, Chief Executive Officer
  - Gary Grove, Chief Operating Officer
  - Steve Wilson, Interim Chief Financial Officer
  - Kurt Neher, Executive Vice President of Business Development
- Transitioned from zero employees in March to 241 employees today
- Transitioned functional departments during the same period
  - IT, HR, Contracting, Marketing, Land, EH&S, Regulatory, Procurement and Accounting (in progress)
- On May 23, 2017, entered into an agreement to purchase Linn's ~84% working interest in the Hill lease ("Hill") for $263 million. Berry is the current operator of the Hill and owns the additional ~16% working interest of the royalty free lease. The transaction is expected to close on or prior to July 31, 2017
- Updated D&M Reserves report through first quarter 2017
- Completed audit of 2016 year end financials

Current Focus

- Execute capital program for 2017
- Develop reservoir management plans primarily for Piceance and Uinta assets
- Review strategic alternatives for non-core assets with advisors and Board of Directors
- Explore capital structure options

Transformed Debt Structure

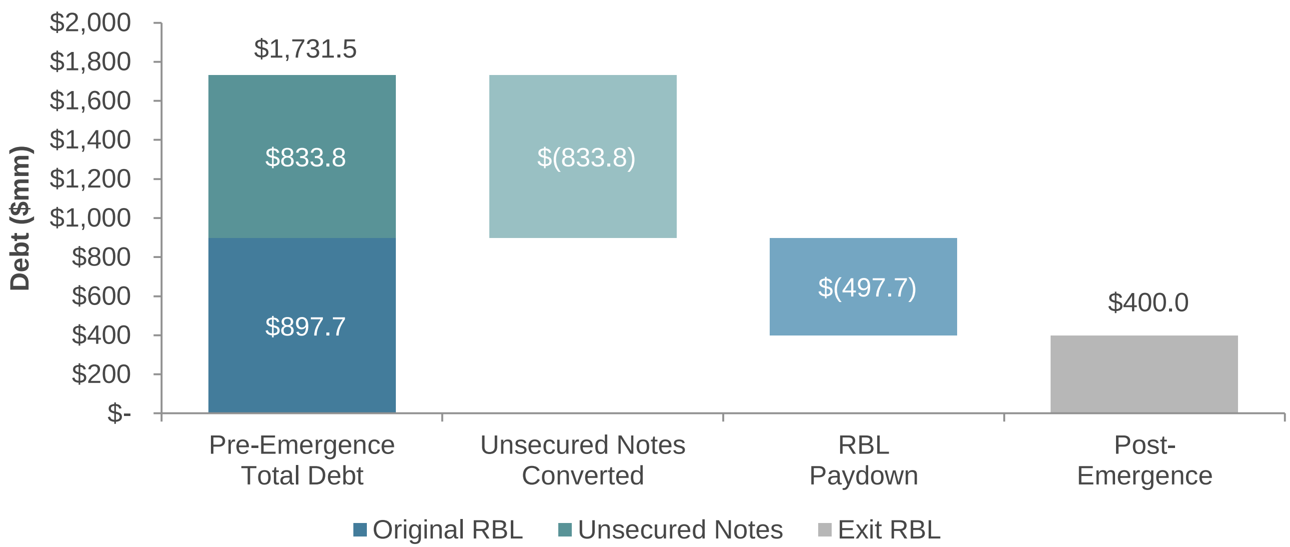
Comments

- Under Berry's Plan of Reorganization, the Company equitized $834 million of Senior Notes and reduced RBL borrowing by $498 million, resulting in an aggregate reduction of outstanding debt of $1.3 billion
- In conjunction with the reduction in RBL borrowings, the prepetition RBL lenders entered into a new 5-year RBL facility with total commitments as well as borrowing base of $550 million
- In addition to the equitization of the Senior Notes, certain Senior Noteholders backstopped and funded a $335 million rights offering in the form of a preferred equity investment
- At emergence, Berry had ~$170 million in liquidity comprising ~$25mm of cash and ~$144 million of net RBL availability

Restructuring Transaction

Debt Reconciliation ($mm)						
		YE 2016		Transaction		Feb. 28, 2017
RBL Facility	$	897.7	$	(497.7)	$	400.0
Unsecured Notes		833.8		(833.8)		-
Total Debt	**$**	**1,731.5**	**$**	**(1,331.5)**	**$**	**400.0**
Cash						25.0
Net Debt					**$**	**375.0**
Revolver Availability						150.0
LCs at Emergence						(6.4)
Liquidity at Emergence					**$**	**168.6**

Debt Reduction



Investment Highlights

Long-Life, Conventional Asset Base with Established Infrastructure	▪ Ownership of extensive operating and gathering infrastructure and equipment with capacity for future volume growth ▪ Lifting cost averaged $17.93 / Boe with approximately 50% of production under thermal enhancement ▪ Liquids exposure through oil-weighted California assets, the Uinta, and associated NGL production from gas-weighted assets. Expected 2017 contributions by production stream: 57% oil, 9% NGL, and 34% gas (1)
Renewed Focus on Operational Excellence Under New Management Team	▪ New stewardship and operating culture to drive improvements in costs, production, and development resulting in EUR improvement ▪ By executing on the capital development program finalized earlier this year, Berry is projecting to organically grow by 8% (annualized) from July through December of 2017 ▪ Senior management team has 100+ years of operational and leadership experience in upstream oil and gas with a deep history of operating in a regulated industry
Significant Upside Development and Improved Recovery Opportunities	▪ Significant near-term development inventory in current pricing environment ▪ Potential further upside from new technology and completion designs to enhance recovery
Opportunities to Consolidate Positions and Rationalize Asset Base	▪ Berry recently entered into a purchase agreement for Linn's ~84% ownership of the Hill lease in the South Belridge Field ▪ The Business development team will review A&D opportunities and the application of new technologies and processes. ▪ Exploring monetization of non-core assets
Committed Core Equity Holders with Active Role in Strategy	▪ Benefit Street Partners and Oaktree Capital Management hold seats on the BOD and are actively involved in formulating Berry's new strategic direction ▪ Other significant equity holders comprise large, well-known investment management institutions and are committed to maximizing overall value
Low Leverage and Flexible Capital Structure	▪ Net leverage as of March 31, 2017 was 2.3x ▪ Total proved PV-10 provides 2.7x coverage of the current borrowing base ▪ Strong debt serviceability with pro forma LTM interest coverage of 8.0x assuming $400mm of borrowings

Hedged Production	▪ As of March 8, 2017, the Company has entered into NYMEX hedge contracts for 2017 – 2019 oil production:
	  ▪ 2017: 10,000 bbl/d at a weighted average price of $54.33 / bbl (~50% of FY 2017E PDP oil production)
	  ▪ 2018: 8,000 bbl/d at a weighted average price of $54.30 / bbl (~45% of FY 2018E PDP oil production)
	  ▪ 2019: 7,000 bbl/d at a weighted average price of $54.28 / bbl (~45% of FY 2019E PDP oil production)
	▪ Berry's gas production provides a natural hedge to fuel costs in the thermal properties

(1) Includes 100% of the Hill working interest as of July 31, 2017

Historical Financial Summary

Comments

- The historical financials presented are pro forma for $35 million of annual G&A expense and remove all restructuring expenses
- LTM pro forma EBITDA as of March 31, 2017 was $160 million
- While production declined during 2016 primarily as a result of the shut-ins of uneconomic wells and reduced capital investment during the bankruptcy case, Berry was still able, on a pro forma basis to generate significant EBITDA

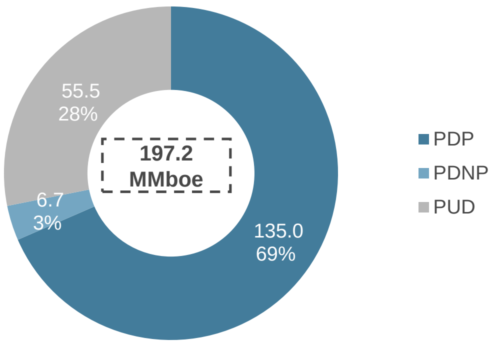
Pro Forma Income Statement (Unaudited) (1) ($MM)

	1Q 2016	2Q 2016	3Q 2016	4Q 2016	FY 2016	1Q 2017	LTM
Net Total Production:							
Oil (Mbbl)	2,330	2,166	2,061	1,907	8,463	1,739	7,872
Gas (MMcf)	7,307	6,971	7,259	7,040	28,577	6,453	27,723
NGL (Mbbl)	319	382	313	294	1,307	371	1,359
Total Net Production (Mboe)	**3,866**	**3,710**	**3,583**	**3,374**	**14,533**	**3,185**	**13,852**
Net Daily Production:							
Oil (Mbbld)	25.6	23.8	22.4	20.7	23.1	19.3	21.6
Gas (MMcfd)	80.3	76.6	78.9	76.5	78.1	71.7	76.0
NGL (Mbbld)	3.5	4.2	3.4	3.2	3.6	4.1	3.7
Total Daily Production (Mboed)	**42.5**	**40.8**	**39.0**	**36.7**	**39.7**	**35.4**	**38.0**
Realized Pricing							
Oil	$ 27.53	$ 37.36	$ 37.72	$ 42.20	$ 35.83	$ 46.13	$ 40.56
Gas	$ 1.97	$ 1.82	$ 2.67	$ 2.79	$ 2.31	$ 3.09	$ 2.58
NGL (% of Oil)	*38.0%*	*33.8%*	*34.9%*	*46.1%*	*37.9%*	*40.9%*	*38.7%*
Revenue:							
Oil	$ 64.1	$ 80.9	$ 77.7	$ 80.5	$ 303.3	$ 80.2	$ 319.3
Gas	14.4	12.7	19.4	19.6	66.0	19.9	71.5
NGL	4.9	6.3	5.2	6.7	23.1	7.7	25.8
Other Revenue	7.3	7.8	10.9	8.5	34.4	7.6	34.7
Total Revenue	**$ 90.8**	**$ 107.6**	**$ 113.1**	**$ 115.3**	**$ 426.8**	**$ 115.4**	**$ 451.4**
Expenses:							
Operating Expenses (2)	$ (48.9)	$ (44.1)	$ (46.8)	$ (46.3)	$ (185.5)	$ (41.8)	$ (179.0)
Transportation	(12.9)	(10.9)	(8.6)	(9.1)	(41.6)	(10.1)	(38.8)
Production Taxes (3)	(14.3)	(10.0)	3.7	(4.5)	(25.1)	(7.0)	(17.8)
Other Expenses	(4.5)	(4.6)	(5.3)	(5.9)	(20.2)	(5.3)	(21.0)
G&A	(8.8)	(8.8)	(8.8)	(8.8)	(35.0)	(8.8)	(35.0)
Total Expenses	**$ (89.3)**	**$ (78.3)**	**$ (65.8)**	**$ (74.6)**	**$ (307.5)**	**$ (73.0)**	**$ (291.7)**
Pro Forma EBITDA	**$ 1.4**	**$ 29.3**	**$ 47.3**	**$ 40.7**	**$ 119.3**	**$ 42.4**	**$ 159.7**

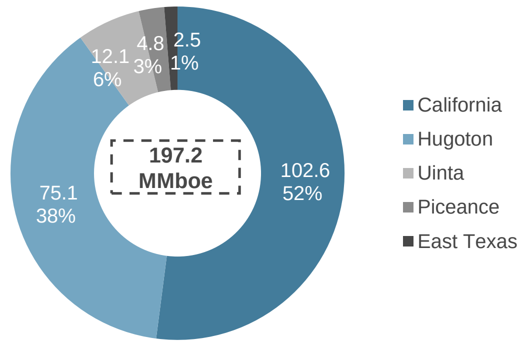
(1) Pro Forma Income Statement reflects Berry's ~16% working interest in the Hill prior to the closing of the acquisition of Linn's ~84% working interest
(2) Includes pro forma COPAS overhead allocations, transportation and LOE expenses
(3) Includes carbon taxes on greenhouse gas emissions in California

Berry Reserves Summary

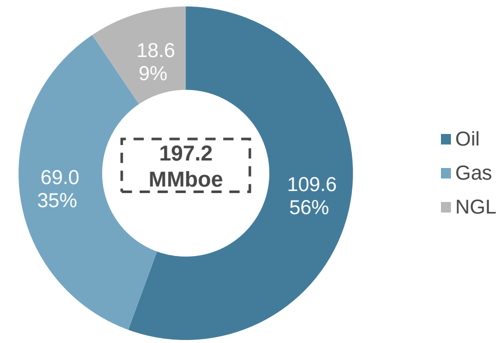
Proved Reserves by ResCat (MMboe)



Proved Reserves by Area (MMboe)



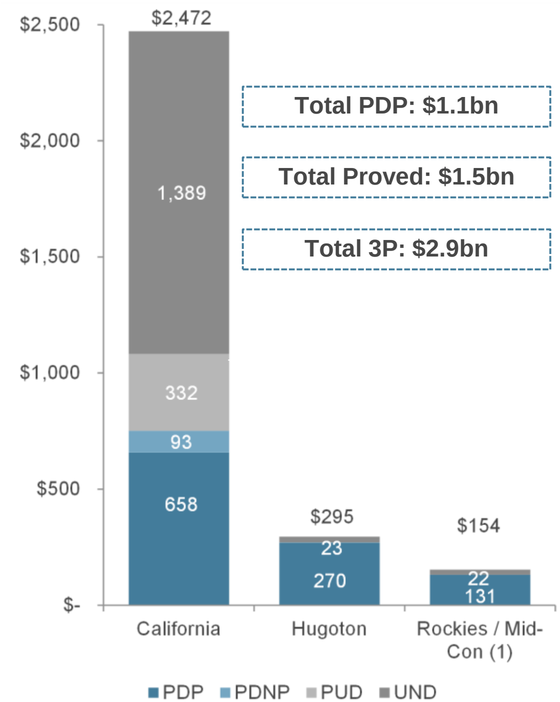
Proved Reserves by Type (MMboe)



Reserves PV-10 Summary ($MM)

Berry has recently undergone a third party review of Proved reserves and internal review of P2 and P3 reserves. Along with updated cost and price assumptions, the PV-10 valuation shows a large value associated with the undeveloped acreage and corresponding inventory opportunities. Further technical and economic due diligence is currently underway in an effort to move P2 and P3 development into Proved.

Basin / Region	PDP	PDNP	PUD	Total Proved	Total 3P
California	$658.1	$93.1	$331.9	**$1,083.1**	**$2,472.1**
Hugoton	270.4	0.0	1.9	**272.3**	**295.0**
Uinta	107.5	0.5	0.0	**108.0**	**108.0**
Piceance	15.4	0.0	0.0	**15.4**	**15.5**
East Texas	8.3	0.1	0.0	**8.4**	**30.3**
Total	**$1,059.7**	**$93.7**	**$333.8**	**$1,487.1**	**$2,921.0**



(1) Rockies / Mid-Con consists of Uinta, Piceance, and East Texas

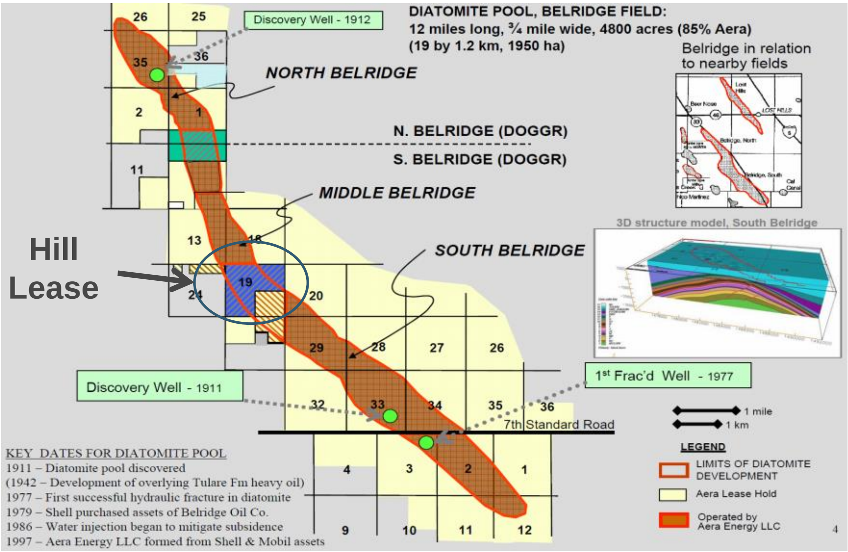
Source: Internal company databases using $55 oil and $3 natural gas; does include the impact of Hugoton non-op COPAS overhead allocations

Hill Lease Acquisition

Asset Overview

- On May 23, 2017, Berry entered into an agreement to purchase Linn's ~84% working interest in the Hill Lease for $263 million. Berry is the current operator of the Hill and owns the additional ~16% working interest of the royalty free lease
- The Hill lease acquisition is a compelling opportunity for Berry to consolidate its position in known reservoirs with low geological risk that contains a large number of drilling opportunities including down-spacing in both the Diatomite and Tulare
- The table below illustrates the purchased reserves as part of the transaction
  - Proved reserves of ~27.5 MMbbl with a PV-10 of ~$341 million
  - Estimated incremental production and pro forma 2017 EBITDA of ~3,000 bbl/d and $39 million, respectively

Belridge Field Map



Hill Lease Acquisition - 84% Working Interest			
	Reserves (MMbbl)		PV-10 ($mm)
PDP	8.4	$	149.2
PDNP	3.6		59.5
PUD	15.5		132.0
Total Proved	**27.5**	**$**	**340.7**
P2 & P3	8.5		52.5
Total 3P	**36.0**	**$**	**393.2**

Illustrative Financial Projections With Hill Lease Acquisition

Comments

- The financial projections to the right include the purchase of Linn's ~84% working interest as of July 31, 2017
- The acquisition of Hill increases incremental EBITDA during the 2018 – 2019 period by $144.2 million or 33.2% while generating incremental positive cash flow
- 2017 pro forma EBITDA of $221 million illustrates 100% ownership of the Hill lease for full-year 2017

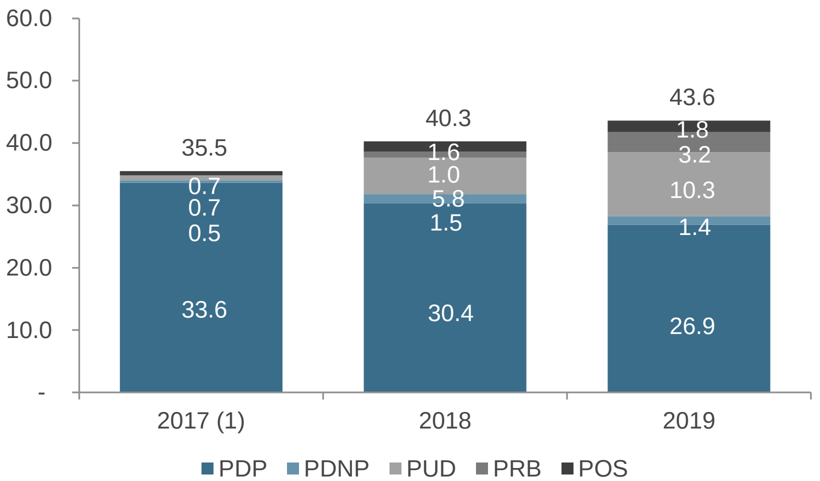
Illustrative Projected Income Statement (1) ($M)

	2017	2018	2019
Net Total Production:			
Oil (Mbbl)	7,393	9,060	10,336
Gas (MMcf)	26,620	27,402	26,805
NGL (Mbbl)	1,114	1,073	1,101
Total Net Production (Mboe)	**12,943**	**14,700**	**15,904**
Net Daily Production:			
Oil (Mbbld)	20.3	24.8	28.3
Gas (MMcfd)	72.9	75.1	73.4
NGL (Mbbld)	3.1	2.9	3.0
Total Daily Production (Mboed)	**35.5**	**40.3**	**43.6**
Index Pricing (2)			
Oil	$ 54.25	$ 55.00	$ 55.00
Gas	$ 3.03	$ 3.00	$ 3.00
Realized Pricing			
Oil	$ 47.91	$ 49.14	$ 49.28
Gas	2.85	2.74	2.74
NGL (% of Oil)	*43.0%*	*43.8%*	*43.7%*
Revenue:			
Oil	$ 354,212	$ 445,183	$ 509,382
Gas	75,783	74,953	73,346
NGL	25,991	25,815	26,431
Other Revenue (3)	11,735	12,959	13,027
Total Revenue	**$ 467,721**	**$ 558,909**	**$ 622,186**
Expenses:			
Operating Expenses (4)	(168,627)	(186,667)	(205,270)
Transportation Expense	(31,576)	(28,494)	(28,411)
Production Taxes	(31,818)	(37,155)	(40,673)
Other Expenses (5)	(2,580)	(2,580)	(2,580)
G&A (6)	(35,000)	(35,000)	(35,000)
Total Expenses	**$ (269,601)**	**$ (289,896)**	**$ (311,934)**
Adjusted EBITDA	**$ 198,120**	**$ 269,013**	**$ 310,252**
Capital Expenditures	(103,613)	(215,668)	(215,780)
Unlevered Free Cash Flow	**$ 94,507**	**$ 53,345**	**$ 94,472**
Pro Forma EBITDA (7)	**$ 220,947**	**$ 269,013**	**$ 310,252**

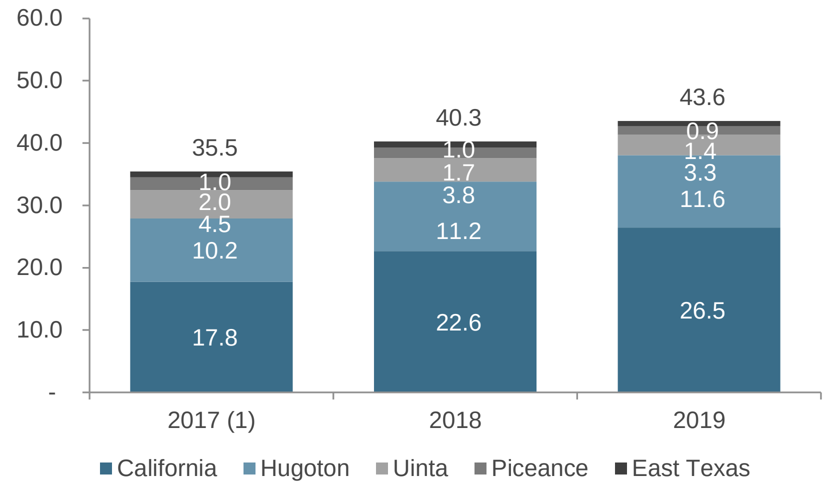
1) *These financial projections are provided to provide a view of the management of Berry after its emergence from Chapter 11 proceedings. Berry does not currently intend to update these projections going forward or to correct them to reflect changes in conditions, management assumptions, or future developments*
2) *2017 includes Q1 actual commodity prices and $55 oil and $3 gas thereafter*
3) *Comprises helium, marketing, and hedge revenue*
4) *Includes pro forma COPAS overhead allocations and LOE expenses*
5) *Comprises marketing expenses*
6) *Company estimates of $35 million of annual G&A*
7) *Pro forma EBITDA includes the acquired ~84% working interest in the Hill lease for the period beginning January 1, 2017 and ending July 31, 2017*

Key Forecast Items

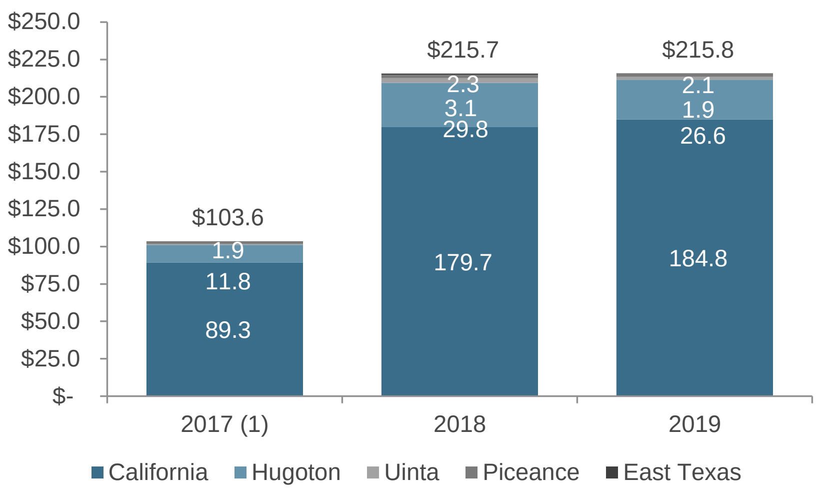
Production by ResCat (Mboe/d)



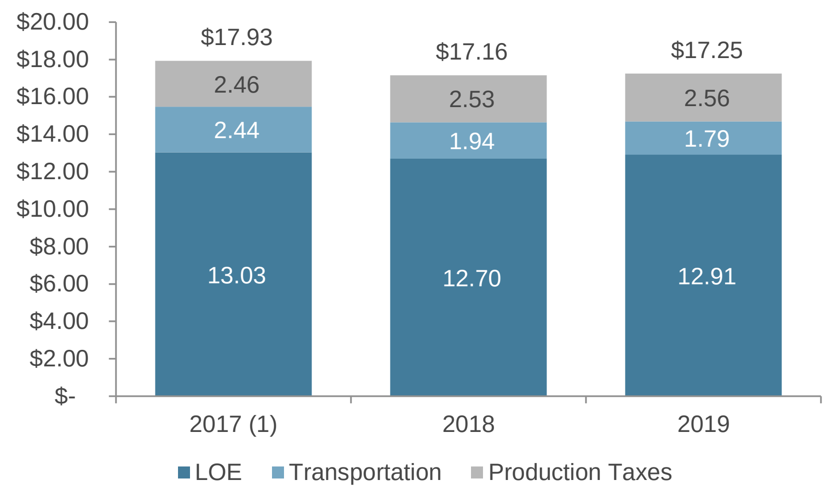
Production by Basin (Mboe/d)



Capital Expenditures by Basin ($MM)



Aggregate Per-Boe Economics ($/boe)



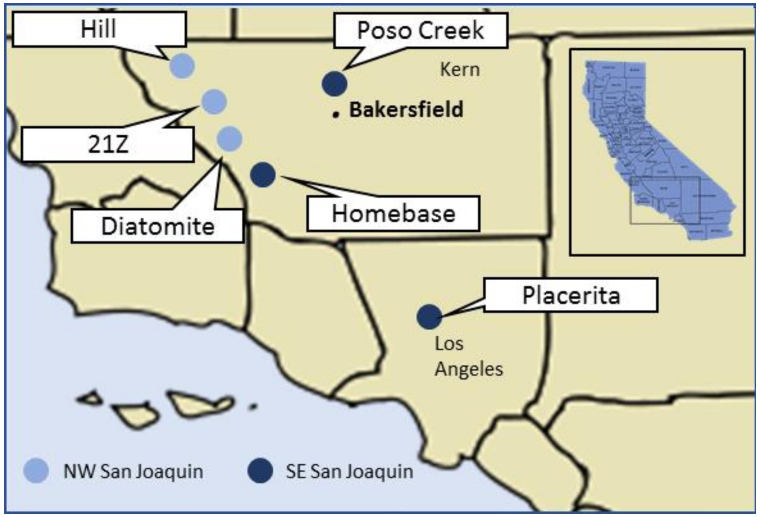
(1) *Includes 100% of Hill working interest as of July 31, 2017*

California

Asset Overview

- Berry has built a large, concentrated position in California's San Joaquin and Ventura Basins, focusing on developing oil reservoirs through a combination of steam injection and conventional waterfloods
  - Depth of target formations: 800’ – 2,000’
  - Recovery methodology includes conventional waterfloods, steam floods, and cyclic-steam production
- Berry operates 100% of its production and has working interest in ~7,700 net acres in two distinct areas consisting of Northwest San Joaquin and Southeast San Joaquin
  - Net production of 16.7 Mboe/d in 1Q 2017
- Proved reserves of 102.6 MMboe and Proved PV-10 of $1.08 billion
- Development drilling opportunities exist in each asset area allowing for future production growth
- Existing infrastructure in place to allow for production growth and improve upstream economics
  - 3 Cogeneration plants, two located at the South Midway field and one located at the Placerita field, provide ~100 MW of electrical power and ~37,500 bspd
  - As of May 2017, two additional Cogeneration plants were being placed into service
  - Berry currently has steam generation capacity greater than 200,000 bspd

Map of Operations



Asset Description

California	
Net Acreage (1)	7,684
Core Areas	Southeast San Joaquin Northwest San Joaquin
1Q 2017 Net Production (Mboe/d)	16.7
Average WI / NRI (1)	99% / 86% at Southeast San Joaquin 96% / 89% at Northwest San Joaquin
Net Active Wells	3,170

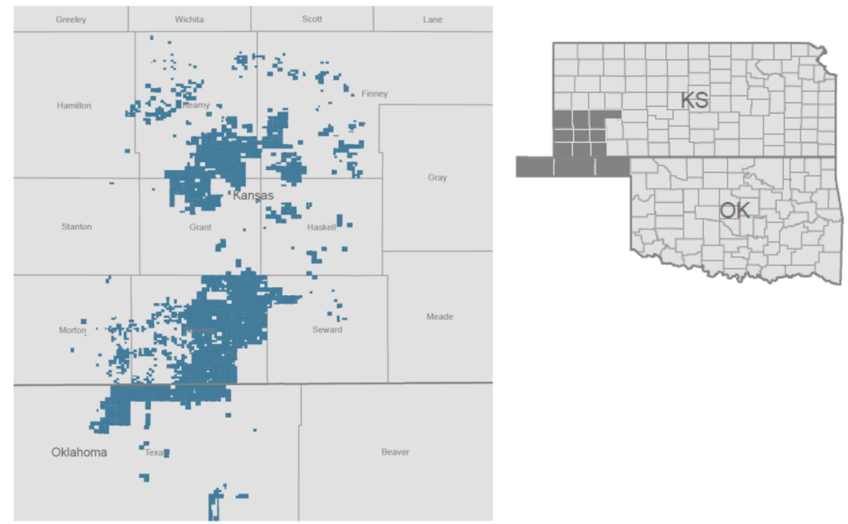
Note: Berry’s 1Q 2017 production is reflective of the Company’s ~16% working interest in the Hill prior to the closing of the acquisition of Linn’s ~84% working interest
(1) Includes 100% working interest of the Hill lease

Hugoton

Overview

- One of the largest conventional gas fields in North America with ~330 Bcfe of proved developed and ~330 Bcfe of undeveloped resource in shallow Permian age carbonate groups
  - Chase and Council Grove formations with multiple target reservoirs
  - Depth of target formations: 2,200' – 3,100'
- Berry owns non-operated working interest in ~596,000 net acres
  - Average 78% WI and 65% NRI
  - Over 2,400 producing wells
- Net production of 10.1 Mboe/d in 1Q 2017
- Proved reserves of 75.1 MMboe and Proved PV-10 of $272.3 million
- Significant drilling and recompletion potential
  - ~1,300 gross drilling and recompletion opportunities
- Substantial uplift opportunity in optimizing gathering and compression system performance
- Berry holds ownership in gathering systems and a compressor station

Map of Operations



Asset Description

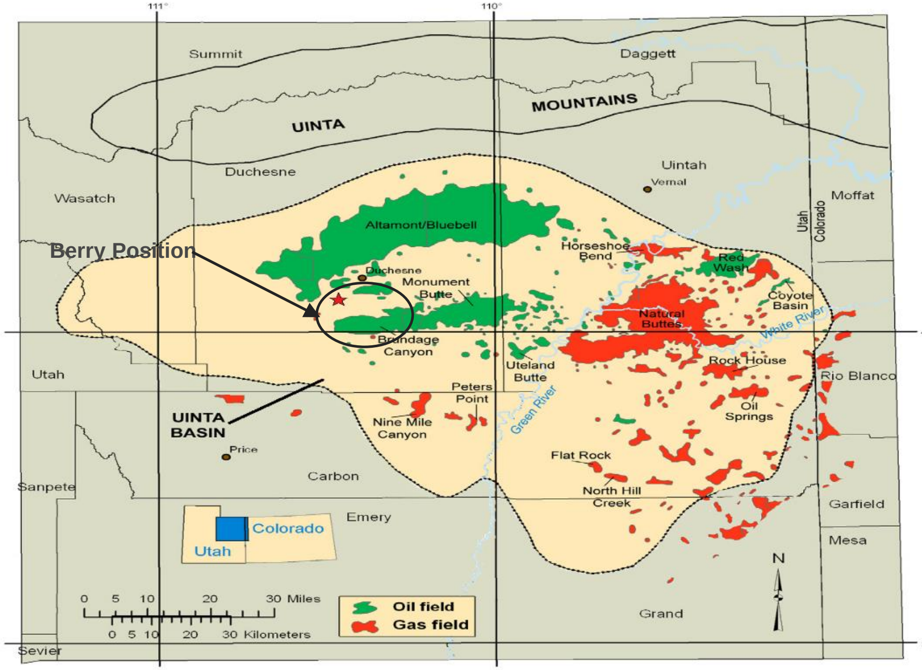
Hugoton	
Acreage	596,000
Core Field	Hugoton
1Q 2017 Net Production (Mboe/d)	10.1
Average WI / NRI	78% / 65%
Active Wells	2,350

Uinta

Overview

- Multi-stack oil-rich play with tremendous undeveloped resources
  - 2,000 feet of stacked oil pay in the Green River and Wasatch formations
- ~104,000 net acre operated position in the Uinta Basin
  - Average WI 80% and NRI 65%
  - ~930 producing wells
- Main operating areas – Brundage Canyon, Ashley Forest, and Lake Canyon
- Net production of 5.1 Mboe/d in 1Q 2017
- Proved reserves of 12.1 MMboe
- Proved PV-10 of $108.0 million
- High operational control over ~1,200 remaining gross vertical locations and additional behind pipe potential
  - Significant upside for vertical infill drilling, recompletions, and waterflood projects on existing acreage
- Extensive infrastructure and available takeaway capacity in place to support additional development
- Differentials have dramatically improved in Uinta due to rejected transportation contracts during the bankruptcy

Map of Operations



Asset Description

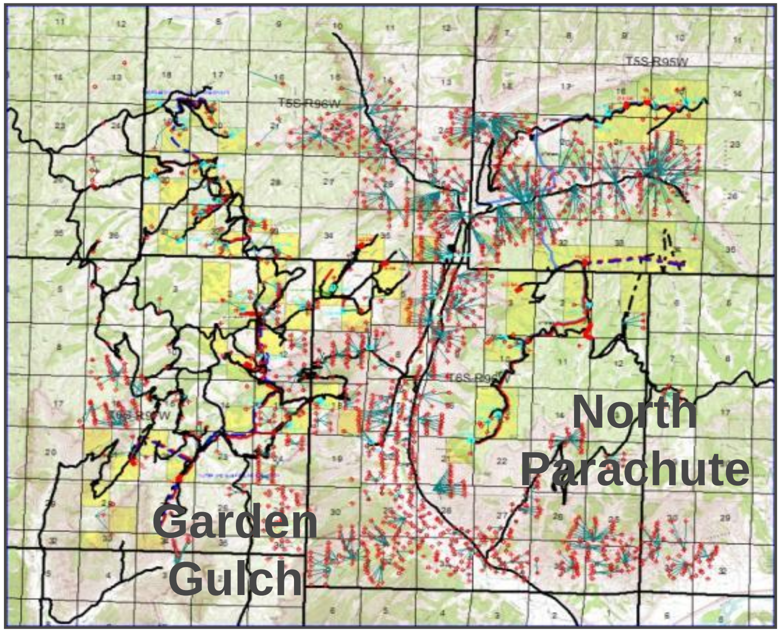
Uinta	
Acreage	104,000
Core Areas	Brundage Canyon, Ashley Forest, Lake Canyon
1Q 2017 Net Production (Mboe/d)	5.1
Average WI / NRI	80% / 65%
Active Wells	930

Piceance

Overview

- Tremendous gas resource of over 1 TCF of 3P reserves
- Low geologic risk
- New slickwater completion methods with proven results
  - Lower cost
  - Higher IPs
  - Increased EURs
  - Decreased LOE – no sand fill or erosion for life of well
- Main operating areas – Garden Gulch and North Parachute
  - ~160 producing wells in the two operating areas
- Garden Gulch is an operated position consisting of ~3,900 net acres
  - Average 63% WI and 49% NRI
- North Parachute is an operated position consisting of ~3,000 net acres
  - Average 95% WI and 79% NRI
- Net production of 2.3 Mboe/d in 1Q 2017
- Proved reserves of 4.8 MMboe and Proved PV-10 of $15.4 million
- Infrastructure and available takeaway capacity in place to support additional development
  - Advantageous long term basis differentials due to regional demand and ample pipeline infrastructure
- Drilling inventory of 800+ locations

Map of Operations *(Berry Acreage in Yellow)*



Asset Description

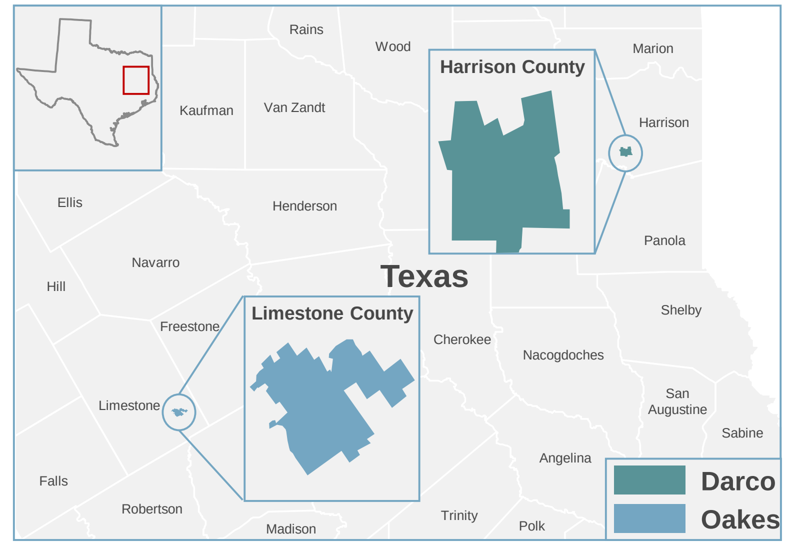
Piceance	
Acreage	7,000
Core Areas	Garden Gulch, North Parachute
1Q 2017 Net Production (Mboe/d)	2.3
Average WI / NRI	63% / 49% in Garden Gulch 95% / 79% in North Parachute
Active Wells	160

East Texas

Overview

- The Cotton Valley Lime and Bossier Sand are part are part of an extensive overpressured gas cell on the western flank of the East Texas Basin
- Tremendous gas resource of over 1 TCF of 3P reserves
- Low geologic risk
- Operated position in East Texas with net acre position of ~4,600
  - Average WI 100% and NRI 79%
  - ~130 producing wells
- Two main operating areas – Darco and Oakes
  - Darco has ~2,100 net acres and 50 operated wells
    - Located in Harrison county
    - Five productive intervals in the heart of the Cotton Valley and Taylor Sand trend
    - Depth of target formations: 7,000’ – 11,500’
  - Oakes has ~2,500 net acres with ~80 operated wells
    - Located in Freestone county
    - Seven reservoirs in the Freestone trend of the Bossier play
    - Depth of target formations: 7,000’ – 11,500’
- Net production of 1.1 Mboe/d in 1Q 2017
- Proved reserves of 2.5 MMboe and Proved PV-10 of $8.4 million

Map of Operations



Asset Description

East Texas	
Acreage	4,600
Core Areas	Oakes, Darco
FY 2016 Net Production (Mboe/d)	1.1
Average WI / NRI	100% / 79%
Active Wells	130

Experienced Management Team

Trem Smith ***Chief Executive Officer***	Trem has significant experience in all phases of the oil and gas exploration and production business in the U.S. and internationally. He was most recently the CEO of TS&J Consulting, a full-service upstream E&P consultancy practice advising clients on A&D, strategic, and operational initiatives, and Hillwood International Energy, an international E&P company who had operations in the U.S., Russia, and Iraq. While at Hillwood, Trem oversaw strategic transactions representing over $2 billion of aggregate value and a 1+ billion barrel resource discovery along with the associated $500+ million development project. Prior to that, Trem spent 25 years in various roles at Chevron Corporation, including President and General Manager of Russia operations, where he led several major acquisition projects and operational initiatives. Trem graduated magna cum laude from Amherst College with a major in Geology and Russian. He has a Masters and PhD in Economic Geology from The Pennsylvania State University.
Gary Grove ***Chief Operating Officer***	Gary has over 35 years of experience in the oil and gas industry, bringing technical and executive management experience in operations, reservoir engineering, M&A and strategic development decision making skills to the company. Serving most recently as President and CEO of Greyhaven Energy, LLC, Gary was providing strategic planning, technical and acquisition advisory services to industry clients since May 2014. Prior to Greyhaven, Gary served as a Director and Executive Vice President in both private and public Bonanza Creek Energy entities from 2003 until his retirement from the company in April 2014. After helping to lead Bonanza Creek Energy, (NYSE:BCEI) going public in 2011, Gary served as a Director, EVP Engineering and Planning and Chief Operating Officer of the company. Prior to joining Bonanza Creek, Gary held various reservoir engineering and management positions with UNOCAL and Nuevo Energy. Gary is active in the local non-profit community serving on boards and in advisory positions. Gary graduated from Marietta College in 1982 with a Bachelor of Science degree in Petroleum Engineering. Gary is an active member with the Society of Petroleum Engineers since 1979 and has served in various capacities for student and local chapters.
Steve Wilson ***Interim Chief Financial Officer***	Steve has performed key finance and accounting roles in upstream oil and gas companies over the past 13 years. Most recently, he served as Chief Financial Officer of Macpherson Energy Corporation, a California focused oil producer, from September 2011 to October 2015. Before joining Macpherson, Mr. Wilson served as the Chief Financial Officer and Chief Accounting Officer of Bonanza Creek Energy, Inc. from March 2010 to September 2011 and as Treasurer for Bonanza Creek from June 2009 to February 2010. Prior to Bonanza Creek, Mr. Wilson served as Treasurer for Berry Petroleum Company from March 2007 to June 2009 and as Controller and Assistant Controller for Berry Petroleum Company from November 2003 to February 2007. Prior to joining Berry Petroleum Company, Mr. Wilson served in key financial positions in companies outside the oil and gas industry, including the positions of CFO and Controller. Mr. Wilson holds a Bachelor of Science degree in Accounting from Brigham Young University. Mr. Wilson is a CPA and upon graduation, was employed eight years at Price Waterhouse LLP achieving the position of Audit Manager.
Kurt Neher ***EVP, Business Development***	Kurt has over 30 years of diverse technical and commercial experience in the international and United States oil and gas exploration and production business with Shell, Occidental Petroleum (Oxy), and California Resources Corporation (CRC). Most recently, he led CRC's Business Development effort evaluating and closing 13 deals valued at over $500 million USD in the past two years. Kurt has built and led exploration and operations teams including leading Oxy's California-focused exploration team from 2008 to 2014. From 1994 to 2008, he worked in a variety of assignments with Oxy with increasing responsibilities culminating in roles as the Chief Geologist, Worldwide Exploration and VP, Ecuador. From 1990 to 1994, he was with Shell's deepwater program in the Gulf of Mexico. Kurt has a Masters in Geology from the University of South Carolina and a Bachelors in Geology from Carleton College.